

RESOLUTION 2015-03 of the Town of Spring Prairie

to Propose Exceeding Levy Limits

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2016 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2015 to a percentage increase of no more than the greater of (a) 0% of the 2015 payable 2016 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Spring Prairie is 0.0056 percent;

Whereas, the Town Board of the Town of Spring Prairie, Walworth County believes that for the 2015 tax levy (collected in 2016) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than 0%.

Whereas, the Town of Spring Prairie 2015 payable 2016 adjusted actual levy is \$422,351.00; and further whereas the state law would limit the increase to \$2,361.00 for an allowable town tax levy of \$424,712.00 before adjustments, for 2015, collected in 2016.

Now, Therefore the Town Board of the Town of Spring Prairie, Walworth County does hereby resolve and order as follows:

1. The Town Board supports an increase in the town tax levy for 2015 that will exceed the state levy limit.

2. The Town Board directs that the question of increasing the town tax levy for 2015 (to be collected in 2016) by 9.23 percent, which would increase the town levy by \$54,863.00 for a total town tax levy of \$649,209, shall be placed on the agenda for the special town meeting to be held on November 9, 2015.

Adopted this 20th day of October, 2015.